

#### CORPORATE PROFILE OF OUR COMPANY

**INTERCONTINENTAL ENGINEERING & HOMES DEVELOPMENT LIMITED** is a construction and real estate development company incorporated in Nigeria with focus on developing optimal real estate solutions for itself and the low to middle income group.

### **OUR BUSINESS FOCUS**

We are poised to deliver innovative and high quality Real Estate Solutions to our clientsat affordable prices. We therefore offer a full range of Real Estate Services as we are adequately equipped with human and material resources to effectively service the diverse needs of our target market. Our target is to deliver 1,000 housing units per month.

#### **OUR GUIDING PRINCIPLE**

Comprehensive Planning – We focus on long-term master planning and attending to every detail.

**Thoughtful Stewardship** – We care for the land—both that which is developed and that which is conserved. We strive to build and operate our properties in a sustainable, environmentally sensitive way

**Ethical Conduct** – We are honest in our actions and follow through on our commitments. We make good decisions based on long-term goals rather than short-term gains

Exceptional Service – We provide our customers with a memorable experience

Collaborative Citizenship – We are active, involved members of our communities and strive to work with stakeholders to address key public policy issues and meet critical needs through our philanthropy

Employee Engagement – We recruit the best employees, provide them with training and advancement opportunities, and empower them to ensure that INTERCONTINENTAL ENGINEERING & HOMES DEVELOPMENT LIMITED is best-in-class in its line of business.

#### OUR TRACK RECORD AND TECHNICAL PARTNERS.

Intercontinental Engineering & Homes Development Ltd has recently completed the development of its Head Office Building- a 5 floor office complex at No. 9 Hughes Avenue, a Central Business District (CBD) in Yaba, Lagos, Nigeria valued at N165 million.

Presently, Intercontinental Engineering & Homes Development Limited has commenced the development of 72(No.) three bedroom flats and four bedroom maisonettes at Ajelogo, Lagos and is about to commence that of a Sports Hall and Events Centre at the same location.

The company's partnership with some Spanish Construction Companies guarantees fast, efficient and economic construction of high quality buildings as well as civil works.

Our Liberia sister company, Intercontinental Engineering & Homes Development Incorp (LIB) has been awarded contract to develop 10,000 housing units by the National Housing Authority of Liberia. Similarly, our Sierra Leone sister company, Intercontinental Engineering & Homes Development Limited (SL) is in discussion with National Social Security and Insurance Trust (NASSIT) and HFC Mortgage and Savings Sierra Leone Ltd of that country on housing projects.

Please see details of other past projects handled by the company's key officers in the appendix to this corporate profile.

#### **BOARD OF DIRECTORS**

The membership of the Board of Directors comprises people of proven ability and achievements in both the public and private sectors in Nigeria and Overseas. Also, the management team is a collection of tested professionals in such areas as Engineering, Accountancy, Management, Law, Real Estate and Marketing.

**MR BABAJIDE ODUSOGA (Executive Chairman)** is a graduate of Chemical Engineering from University of Lagos and holder of a Masters Degree in Process, Safety and Loss Prevention from the University of Sheffield. He is energetic and vibrant with many years of experience in Business Consultancy, International Investments and Real Estate Developments.

Prior to becoming the Executive Chairman of Intercontinental Engineering & Homes Development Limited, Babajide acquired his public service experience from Oyo state Ministry of Environment and Lagos State Ministry of Works and Infrastructure. He had his commercial and business exposure in Guinness Nigeria Plc (one of the largest breweries in Africa, Ogba Brewery) and Berger Paints Nigeria Plc both in Ikeja, Lagos.

As the Executive Chairman of Intercontinental Engineering & Homes Development Limited, Babajide has deployed his passion for excellence, organisational, communication and problem solving skills to transform the company into an enviable, versatile and focused real estate development company with international outlook and tangible results to show. He is a wonderful Team-player who has replicated team spirit among all members of the company.

He is the Group Executive Director of Intercontinental Group of companies, consisting of Intercontinental Engineering & Homes Development Ltd of Nigeria, Liberia & Sierra Leone. He is also a director of Credence Oil and Gas Nigeria Limited as well as a director of Naiscan Investments Co. Ltd.

**ALHAJI BELLO OLADOTUN AZEEZ** is an accomplished business man and has contributed to the growth of many business concerns within and outside Nigeria. He has had the opportunity of directing the affairs of big concerns like Vigeo Limited, Ragolis Waters Nigeria Limited, Pfizer Livestock Feeds Plc and a host of others.

He is presently the Managing Director of Rockwool Products Limited, makers of long fiber woolen products. He is an alumnus of the prestigious LagosBusinessSchool and also had his MBA degree from the University of Lagos in 1976.

# ENGR. ADETOYE SODE CON, Fss, Mss, FNSE (Rtd Admiral)

Rear Admiral Adetoye Sode (rtd) is a seasoned Engineer and member, Nigeria Society of Engineers of Nigeria. He has held Managerial positions in the Federal Ministry of Mines and Power before enlisting in the Nigerian Navy rising to the enviable position of Commander, Fleet Maintenance Corps before his retirement. He is highly experienced in construction and engineering services. He is presently the Chairman, Ikoyi Club 1938.

#### MRS TOLULOPE OTUNIGA.

Mrs Otuniga holds a B.A English degree from the University of Lagos, Nigeria and a Masters Degree in Intercultural Communication from the University of Sheffield, United Kingdom.

She has over ten years working experience as a marketer in the international market, with a proven record of professional achievements which has been attained over years of effectively working as a team player in varied multi disciplined environments. She is a hardworking and determined top performer in all endeavours. She worked briefly with Ventura Outsourcing Experts, Sevinton, United Kingdom, one of the largest customer service providers in the UK with a wide variety of clients and possess tremendous IT, Communication and organization skills.

Mrs Otuniga worked with Scanhomes Nigeria Limited and Ministry of Information, Ebonyi State for over five years before joining the Board of Intercontinental Engineering & Homes Development Limited. She is also a Director with the Intercontinental Group of companies as well as Intercontinental Engineering & Homes Development Ltd of Nigeria, Liberia & Sierra Leone.

#### THE MANAGEMENT TEAM

The Executive Chairman -Babajide Odusoga has put together, a team of the "best-of-class" executives, whose collective vast experience and expertise, as well as impressive credentials and considerable dedication, to the continual pursuit of excellence in planning, designing, constructing and managing the company's diverse portfolio.

Leading the team is:

MR A. BABAJIDE ODUSOGA \_ Executive Chairman

and assisted by:

MRS TOLULOPE OTUNIGA - Executive Director

ENGR BABATUNDE SOETAN - Managing Director

**Babatunde David SOETAN** - B.Sc (Civil), M.Sc (Constr. Mgt.)

An accomplished Civil Engineer and Construction/Project Management Professional who has over 30 years diverse quality industry experience covering civil-structural consultancy, heavy civil engineering construction, building construction, mass housing planning and construction, electrical power supply/distribution projects, project management consultancy, property development projects, engineering contract management /administration.

His work history includes professional and top management appointments with Obi Obembe & Associates; Costain (W. A.) Plc; Elmechex Engineers Limited; Sakamori Construction Limited; Estate Projects Limited; ASI Building Systems Limited; Crown Realties Plc; Globacom Limited and Lilburn Millenia Projects Nigeria Limited. He has over 25 years working experience at top management levels with detailed hands-on involvement in many construction, mass housing, property development, rural electrification and civil engineering projects.

His skill covers formulation of project proposals, planning, scheduling and coordination of project implementation in building estate infrastructure and mass housing development. He was the President of Somod Limited (a property development project company) and was the founding Managing Director/CEO of Lilburn Millenia Projects Nigeria Limited (Developers of the on-going Paradise City Gateway, Ogun State). He is currently the Managing Director of Intercontinental Engineering & Homes Development Ltd.

Mr. Soetan obtained the B.Sc degree in Civil Engineering at the University of Ife (now Obafemi Awolowo University) and M.Sc Construction Management from the University of Lagos.

#### **COMPANY SECRETARY**

Alhaji Shafiu Alade Bashua LL.B (Hon) Lond. B. L. of the Inner Temple. Alhaji Bashua is a successful Legal Practitioner and member of the Nigerian Bar Association. He has served as a Legal Adviser to the Federal Government Ministries (Federal Ministry of Labour, Finance, Board of customs, Ministry of Mines and Power, Federal Revenue Department on Agreement on Double Taxation). He registered as Notary Public of Nigeria in 1980. He was appointed as (Honourable) Attorney- General and Commissioner for Justice in Lagos state (1991-1992). He is highly experienced.

# LEGAL CONSULTANT/ ADVISER

Akinwumi, Oyewo& Co andAdewunmiAdisa& Co

#### **COMPANY AUDITOR**

Our Auditors, **Victor Onibokun& Co.** is headed by Mr. Victor Onibokun, Managing Partner and Chartered Accountant. He has over 30 years of cognate practical experience.

#### MR. GBENGA FATILE

Gbenga was a seasoned Commercial banker of high repute with high knowledge of Banking and Finance. He is a graduate of Banking & Finance. A Master degree holder of International Business from Lagos State University and a Chartered Accountant with over 16 years of post qualification experience. In the financial sector, he rose to the level of a Manager in Access Bank Plc before moving to Investment, Finance and Real Estate Development Industry in 2010.

Gbenga is currently the Project Accountant of Intercontinental Engineering & Homes Development Ltd.

**FINANCIAL CONSULTANT/ADVISER -** Babington-Ashaye & Co (Chartered Accountants and the Corporate Auditors of Intercontinental Engineering & Homes Development Ltd).

# PAST PROJECTS HANDLED BY KEY OFFICERS OF INTERCONTINENTAL ENGINEERING & HOMES DEVELOPMENT LIMITED

# MR BABAJIDE ODUSOGA- EXECUTIVE CHAIRMAN

S/NO	PROJECT	NAME OF OWNER	ADDRESS	ROLE PLAYED
1.	Multi storey development of 3 bedroom apartments.		14A &B Adeyemi Lawson, Ikoyi.	Conceptualising, Packaging and monitoring(Naiscan Investments Co. Ltd)
2	Multi storey development of 3 bedroom apartments.	Ibalex.	No 375, Glover road, Ikoyi.	Conceptualising, Packaging and monitoring(Naiscan Investments Co. Ltd)
3.	Multi storey development of 3 bedroom apartments.		No. 6 Glover road, Ikoyi.	Conceptualising, Packaging and monitoring(Naiscan Investments Co. Ltd)

# 4.0 BABATUNDE DAVID SOETAN - MANAGING DIRECTOR

# 4.1 CONSULTANCY - DESIGN AND PROJECT MANAGEMENT

#### 4.1.1 OBI-OBEMBE AND ASSOCIATES

(Post – Civil/Structural Engineer – 1983 -1984)

Design and supervision of various reinforced concrete buildings and steel structures including Ministry of Works and Housing Building (Maman Kontagora House) on Marina Street, Lagos and a 500-Seat University of Benin Lecture Theatre.

#### 4.1.2 ELMECHEX ENGINEERS LIMITED

(Post – Managing Director – 1989 - 1994)

Planning and design of 2.5MVA 33/11/0.415KV power substation for Nigerian Lamps Industries Plc, Odomola, Epe; 1000KVA 33/11/0.415KV power substation for Debo Industries Limited, Oregun, Lagos and a couple of other smaller substations.

Valuation of NEPA transmission and distribution assets covering Lagos, Ogun, Oyo, Ondo and Kwara States in Lot 17 under the 1991 World Bank assisted NEPA Assets Valuation Project coordinated by Knight Frank and Rutley.

Agents to Long & Crawford, Southwales Switchgears, Brush Transformers, British Alcan, Babcock Electrical Projects, all of UK for procurement and execution consultancy services of electrotechnical equipment supply orders from NEPA and other establishments.

# 4.1.3 SAKAMORI CONSTRUCTION NIGERIA LIMITED

(Post – Design Engineer – Civil – 1994 - 1995)

Redesign and production of working drawings of cast-in-situ and precast reinforced concrete box culverts and drainage channels, and production of as-built drainage channel route profiles and network maps of World Bank Assisted Lagos Island Storm Water Drainage Project for Lagos State Ministry of Environment and Physical Planning.

#### 4.1.4 SODDELL COMPANY NIGERIA LIMITED

(Appointed Consultant – 1993)

Study of the cause of failure of the reinforced concrete roof structural elements of the State Office of the Accountant-General of the Federation of Nigeria's building at Osogbo (I was engaged to study the cause of the collapse and defend the contractor against false accusations by the project structural engineers)

#### 4.1.5 BSF ENGINEERING LIMITED

(Post – Managing Director – 1995-1996)

Agent to Pak Elektron Limited (Pte) Lahore, Pakistan for procurement of electrical power equipment supply orders from NEPA and other government and private organizations.

# 4.1.6 ESTATE PROJECTS LIMITED

(Post – General Manager – 1996-1999)

Project Management Consultants on the development of 44no. luxury flats for Dangote Nigeria Limited at Gerard Road and Osborne Road, Ikoyi and Bishop Oluwole Street, Victoria island – design management, integration and coordination and leadership of the project participants at commencement and implementation. Detailed overall control of the project processes to optimize the Client's major objectives of cost, time and quality.

Final account auditing of Mariya Court, 15 Probyn Road, Ikoyi for Dangote Nigeria Limited. The company was commissioned to undertake a review of the final account submitted by the Quantity Surveyors for the completed 12no. luxury flat project as a result of satisfactory performance on the on-going 44 no. luxury flats being managed by us as Project Management Consultants.

# 4.1.7 <u>3C GROUP (3C MANAGEMENT ASSOCIATES / COST & CONTRACT</u> CONSULTANTS)

(Director - 2007- 2014

Project Management Consultants for the development of beach resorts for Tropicana Tourism Initiative (ITI) in selected locations globally commencing with those at Ikegun – Lekki, Badagry, Akure and Ile-Ife.

Project Management Consultants on behalf of Primewaterview Limited for the development of three residential schemes in Ikate, Nicon City and Ajiran area of Lekki Peninsula complete with swimming pool, fitness centre, squash and lawn tennis court, and all associated external works

and services. The three schemes comprise of 340 luxury flats at Primewater Gardens 2 at Ikate, Lekki; 159 luxury flats at Safecourt Apartments at NICON City Lekki and 258 luxury flats at The Views at Ajiran, Lekki; and their associated infrastructure works.

# 4.2 CONSTRUCTION EXPERIENCE (CIVIL, BLDG, ELECTROTECHNICAL)

# 4.2.1 COSTAIN (W.A.) PLC.

(Post – Civil Engineer – 1985-1987)

Demanding hands-on involvement in the construction of old Oyo State Water Expansion Project consisting of a new dam at Erin, new headworks at Ede, rehabilitation of existing works at Ede, over 1,000 km of supply and distribution pipelines and over 60 ordinary reinforced and prestressed concrete reservoirs (ground and elevated) covering about 58 towns and villages in former Oyo State. Worked in pipelines, quantities, headworks, reservoirs and precast yard departments.

#### 4.2.2 SODDELL COMPANY NIGERIA LIMITED

(Post – Project Manager – 1987-1989)

Construction of 2-blocks of 16no. 3-bedroom apartments for CBN at CBN Staff Housing Estate, Birnin Kebbi Road, Sokoto – precontract planning, site staff recruitment, selection and organization, works plans and schedules, expenditure and cash flow forecasting, works progress reports and costs control, contract management and administration.

# 4.2.3 ELMECHEX ENGINEERS LIMITED

(Post – Managing Director – 1989-1994)

Directed the successful installation / construction of: Iragan-Erekiti rural electrification for Lagos State Govrnment; Araromi-Ikun and Ese-Akoko rural electrification in Ondo State for NEPA; Pakoto primary health Centre external electrification and lighting for LUTH; 2500KVA 33/11/0.415KV power substation for Nigerian Lamps Industries Plc Odomola, Epe; 1000KVA 33/11/0.415KV power substation for Debo Industries Limited, Oregun, Lagos.

# 4.2.4 ESPRO CONSTRUCTION COMPANY LIMITED

(Post – Acting General Manager – 1997-1999)

Planning and establishment of the organization for the construction of Omoyele Estate at GRA Ikeja, Lagos – 3 acre residential estate of 18 luxury flats with Swimming pool, tennis courts and gym.

# 4.2.5 JOLAG ENG. & CONSULTANCY LTD / ASI BUILDING SYSTEMS LTD

(Post – Head Engineering/Survey Manager/acting Project Manager – 1999-2002)

Opening up Eko Akete New Town site with survey work and site clearing with the establishment of the route ways and housing blocks. Topographical survey and detailed mapping for the detailed designs of the masterplan and infrastructure facilities. Major role in the planning and construction of the 50-hectare ASI works and staff housing camp.

#### 4.2.6 CROWN REALTIES PLC

(Post – Project Manager – 2003)

Resident site project manager for the direct construction of various types of housing units and the infrastructure works for the 44 hectare estate.

#### 4.2.7 GLOBACOM LIMITED

(Post – Civil Works National Coordinator – 2003 - 2004)

Responsible for the management and administration of the construction of the civil works of tower cell sites and office/switch buildings nation wide through multiple contractors. Coordinated the execution of up to 1,000 cell sites nation wide.

# 4.2.8 LILBURN MILLENIA PROJECTS NIGERIA LIMITED

(Post – Managing Director – 2006-2010)

Directed and planned the execution of the construction of the infrastructure works and buildings in Phase 1 as developer-contractor using multiple contractors. In 2006, the roads in Communities A, B and C in District 1 were over 70% completed and over 100 housing units of various types were at superstructure carcass and roof covering stage.

# 4.3 PROPERTY DEVELOPMENT (HOUSING ESTATES, NEW TOWNS)

# 4.3.1 <u>ESTATE PROJECTS LIMITED</u>

(Post – Project Engineer/General Manager – 1996 - 1999)

Planned the implementation of the development of Omoyele Estate at GRA Ikeja, a 3-acre 18 unit luxury apartment estate with swimming pool, tennis courts and gym. Established the project implementation organization and the procurement for the commencement of the construction works. Planned marketing and was responsible for the preparation of the marketing materials for the properties.

#### 4.3.2 ASI BUILDING SYSTEMS LIMITED

(Post – Head Engineering/Project Development – 1996 - 1999)

Initiation, planning and execution of Eko Akete New Town at Km 45 Abijo, Lekki. A self sustaining new town development on 400 hectare land with residential, commercial and tourist/recreational facilities. Conceptual planning, coordination of the design of the master plan, infrastructure, housing units and communal facilities. Demanding involvement in the site implementation of the works.

#### 4.3.3 LILBURN MILLENIA PROJECTS NIGERIA LIMITED

(Post – Executive Director Technical/Managing Director – 2004 - 2010)

The development of Paradise City Gateway, a 750-hectare new town comprising of 4 residential districts, 1 industrial district and 1 business commercial district at Km 53-56 Lagos-Ibadan Expressway, Ogun State. Responsible for the conceptual planning and feasibility, Coordination of the design of the master plan, infrastructure works, housing units and other structures. Establishment of the project implementation team and implementation and monitoring of site activities. Directed the planning and implementation of the marketing activities. Preparation of the project business plan and undertook the financial management during implementation.